



# National Association of Insurance and Financial Advisors - Connecticut

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# FTR

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Senator Crisco, Representative Megna, Senator Kelly and Representative Sampson, we write to you to support HB5051 An Act Adopting The National Association Of Insurance Commissioner's Interstate Insurance Product Regulation Compact.

HB5101 would allow Connecticut to benefit more fully from joining the Compact. The adoption of the Compact will strengthen Connecticut's regulation of insurance by creating a Commission governed by those participating states and it would also serve as a single point of filing for those products. CT has fallen behind surrounding states in not advancing this concept forward and we welcome all efforts to keep us in line with other states, especially given how competitive the insurance industry has become.

We thank you for raising this bill and continuing the conversation about moving Connecticut's insurance industry forward.

Thank you for your consideration.

Brian Ballou CLU, LUTCF  
President of NAIFA-CT  
Regional Vice President  
Columbus Life Insurance Company